SCAN TO VIEW AGENDA

Future of Finance

14 Oct 2026 | The AON Centre, London

TOKENISATION 2026

OPEN FINANCE AND ITS ENEMIES: MUST TOKENISERS CHOOSE PROGRESS OVER REVOLUTION?

Supported by BLUEOCEAN TECHNOLOGIES LLC silentdata by appliedblockchain SODA LABS STOx Community Partner WOMEN IN CRYPTO Hosted by AON

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WELCOME ADDRESS: FUTURE OF FINANCE

09.45 to 10.00

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KEYNOTE ADDRESS AND DEBATE: ‘REPLICATING LEGACY IS SQUANDERING THE PROMISE OF TOKENISATION: WE ARE BUILDING A FASTER HORSE’

10.00 to 11.00



DAVID KEMP

Group Management Board, UK CEO, Global Head Legal and Compliance at GAM Investments



JAMIE BELL

Head of Capital Markets at Financial Conduct Authority (FCA)



CHARLES KERRIGAN

Partner at CMS UK



DR IAN HUNT

Author and Advisor



STEVE WHYMAN

Founder & Director at Mole Advisory

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Panel 1

11.00 to 12.00

WHERE IS THE KILLER APP IN TOKENISATION?

Moderated by Keith Bear, Fellow at the Centre for Alternative Finance, Judge Business School at University of Cambridge



JOHN WILLOCK

Chief Revenue Officer at Blue Ocean Technologies



NICK MAGLIOCCHETTI

Co-Founder and Chief Commercial Officer at STOx



RUPERT POLAND

Digital Asset Leader at Aon



EMMA LOVETT

Executive Director, Markets - Distributed Ledger Technology at J.P. Morgan

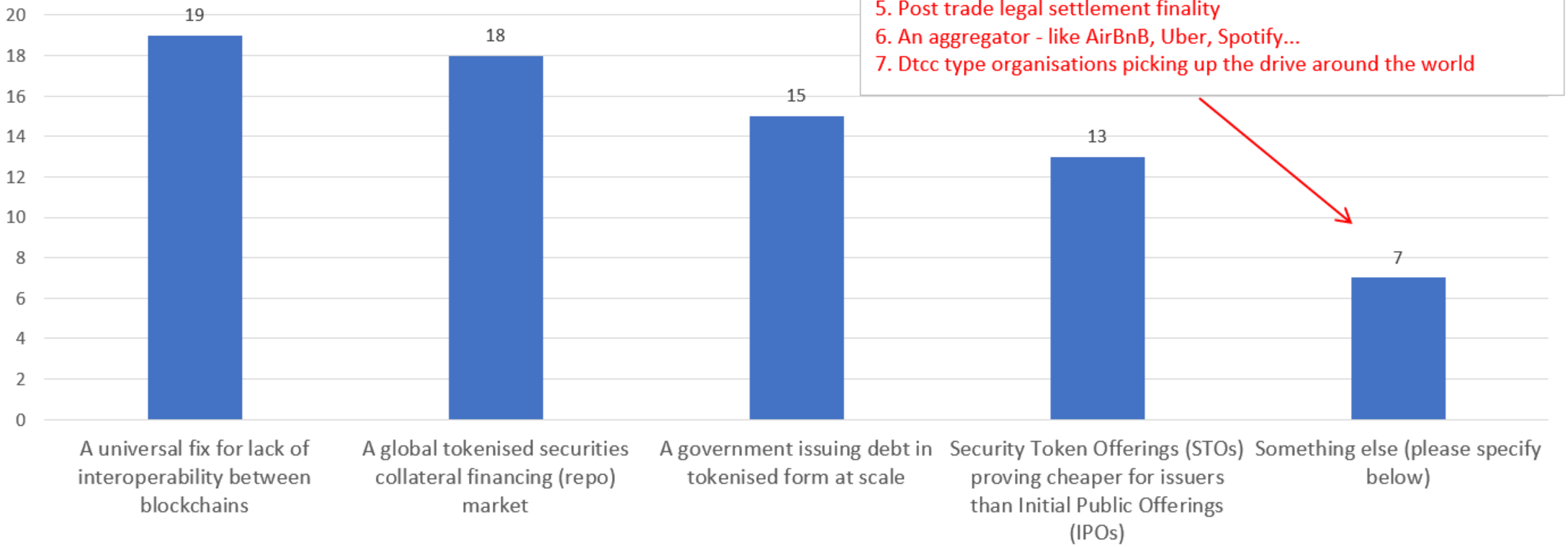


SAM EDWARDS

Managing Director and Head of Alpha Collateral at State Street

Panel 1: What is the killer app that would accelerate the growth of security token markets?

1. Honesty about secondary markets and standardisation of title tokenisation.
2. Modernised regulated infrastructure for clearing and settlement.
3. Free on-ramp/off-ramp rails
4. Laws led by UK Govt. setting UK up a good place to develop and launch products worldwide as centre of financial world
5. Post trade legal settlement finality
6. An aggregator - like AirBnB, Uber, Spotify...
7. Dtcc type organisations picking up the drive around the world



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Panel 2

12.00 to 13.00

IS THE FUTURE OF TOKENISATION RETAIL OR INSTITUTIONAL?

Moderated by Dominic Hobson, Co-Founder at Future of Finance



RYAN HAYWARD

Managing Director, Head of Digital Assets Platform at Barclays



PILAR ESTRADA

Senior Sales Manager at Allfunds



JASMINE BURGESS

Group Chief Risk Officer at Blockstream Capital Partners



LIZ LAWSON

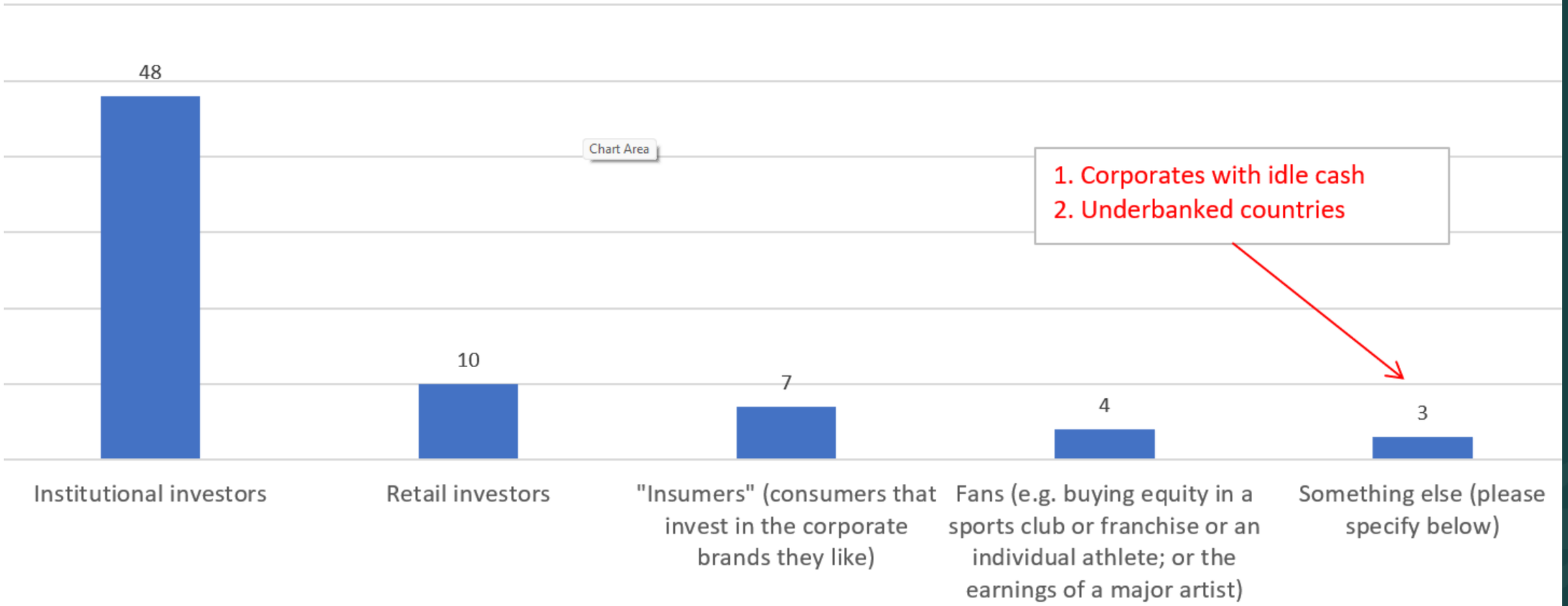
Director, Digital Asset Strategy at T. Rowe Price



JAMES FINCH

Chief Executive Officer at Mobius

Panel 2: Which of the following types of investor is most likely to buy security tokens soon and at scale?



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LUNCH AND NETWORKING

13.00 to 14.00



AI IN FINANCIAL MARKETS 2026

FROM HYPE TO IMPACT

20 Oct 2026 | London | **FREE** Event

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DIGITAL ASSET CUSTODY 2026

DIGITAL ASSET CUSTODY IS AND IS NOT LIKE TRADITIONAL CUSTODY: CAN CUSTOMERS HAVE BOTH SAFETY AND REVENUE?

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Panel 3

14.00 to 15.00

IS THE CRYPTOCURRENCY INDUSTRY HELPFUL OR UNHELPFUL FOR TOKENISATION?

Moderated by Dominic Hobson, Co-Founder at Future of Finance



AVISHAY YANAI

Co-Founder and CEO at Soda Labs



FELIX HAYNES

International Policy at Coinbase



MAC MAHALINGAM

Senior Solutions Architect, AWS Global Financial Services at Amazon Web Services



JAKE MOILANEN

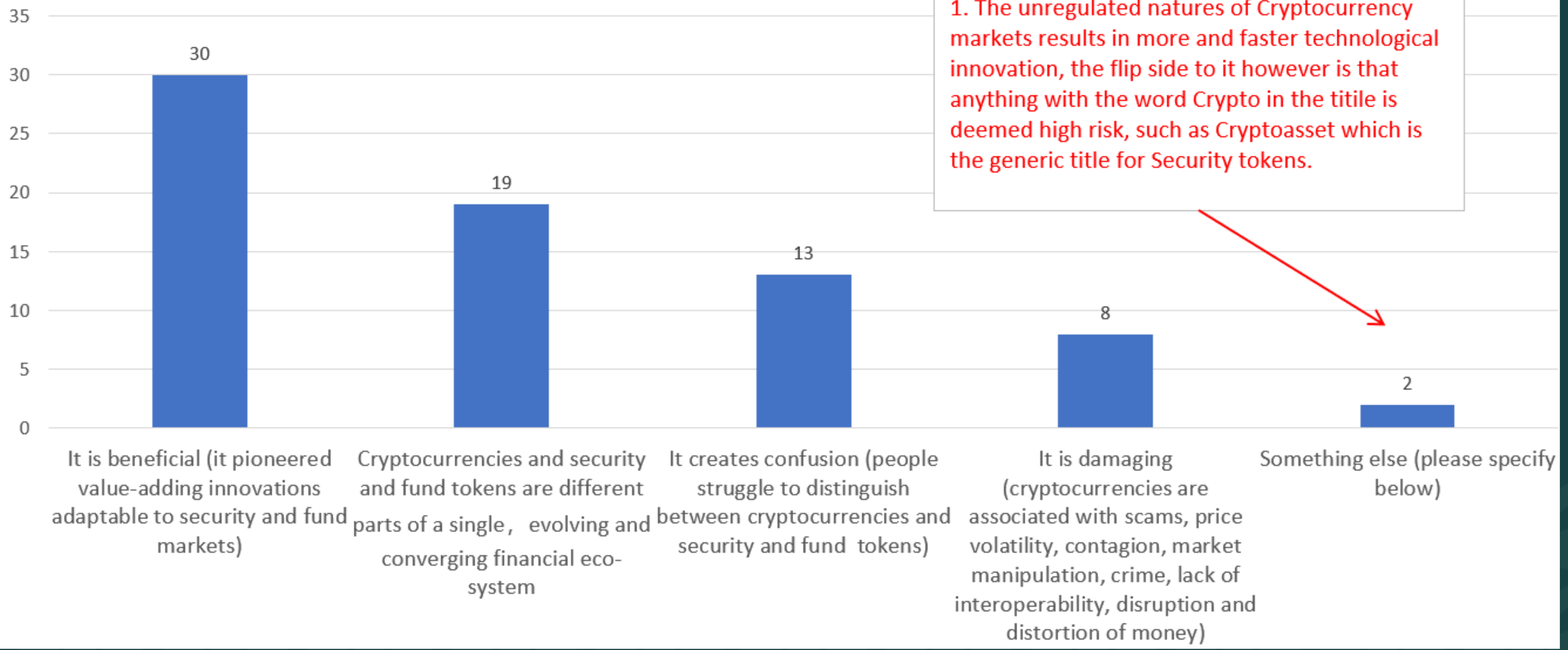
Founder & CTO at Ironlight



MARK D. GARABEDIAN, CFA

Managing Director and Director of Digital Assets and Tokenization at Wellington Management

Panel 3: Which of the following best describes your perception of the influence of the cryptocurrency markets on the security and fund token markets?



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Panel 4

15.00 to 16.00

WHAT DO PRO-TOKENISATION REGULATIONS LOOK LIKE?

Moderated by Dominic Hobson, Co-Founder at Future of Finance



CIARÁN MCGONAGLE

Founder & Principal
at McGonagle Advisory



TIMM REINSDORF

Founder and CEO
at Particula



MATT ONG

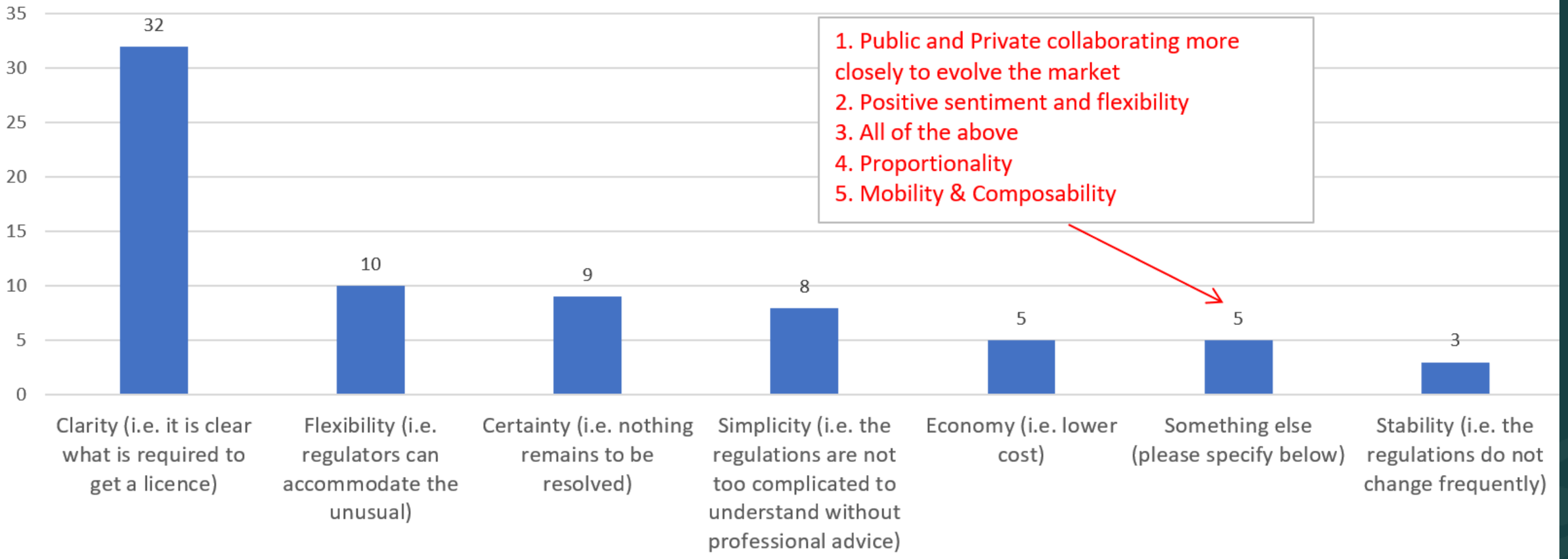
Founder & CEO
at Ctrl Alt



HANNAH MEAKIN

Partner at
Norton Rose Fulbright

Panel 4: In encouraging innovation and growth of token markets, which of the following is most valuable in a regulatory regime?



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COFFEE BREAK AND NETWORKING

16.00 to 16.20

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Panel 5

16.20 to 17.30

FROM DLT TO REAL-WORLD VALUE | RESEARCH PRESENTATION & OPEN DISCUSSION WITH THE AUDIENCE

Moderated by Dominic Hobson, Co-Founder at Future of Finance



ADI BEN-ARI

Founder & CEO
at Applied Blockchain



MARTIN LAWRENCE

Chief Customer
Officer at
The ValueExchange



DR IAN HUNT

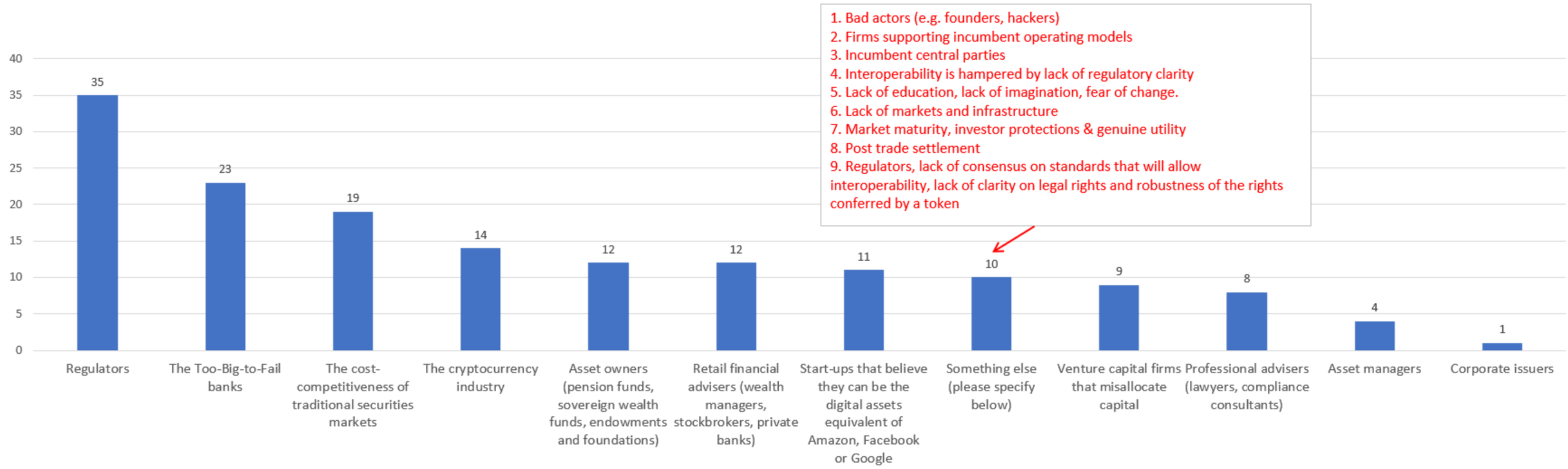
Author and Advisor



MIKE MANNING

Head of Institutional Finance
at Ava Labs

Panel 5: Which three of the following groups is the most significant obstacle to growth in tokenised security and fund markets?



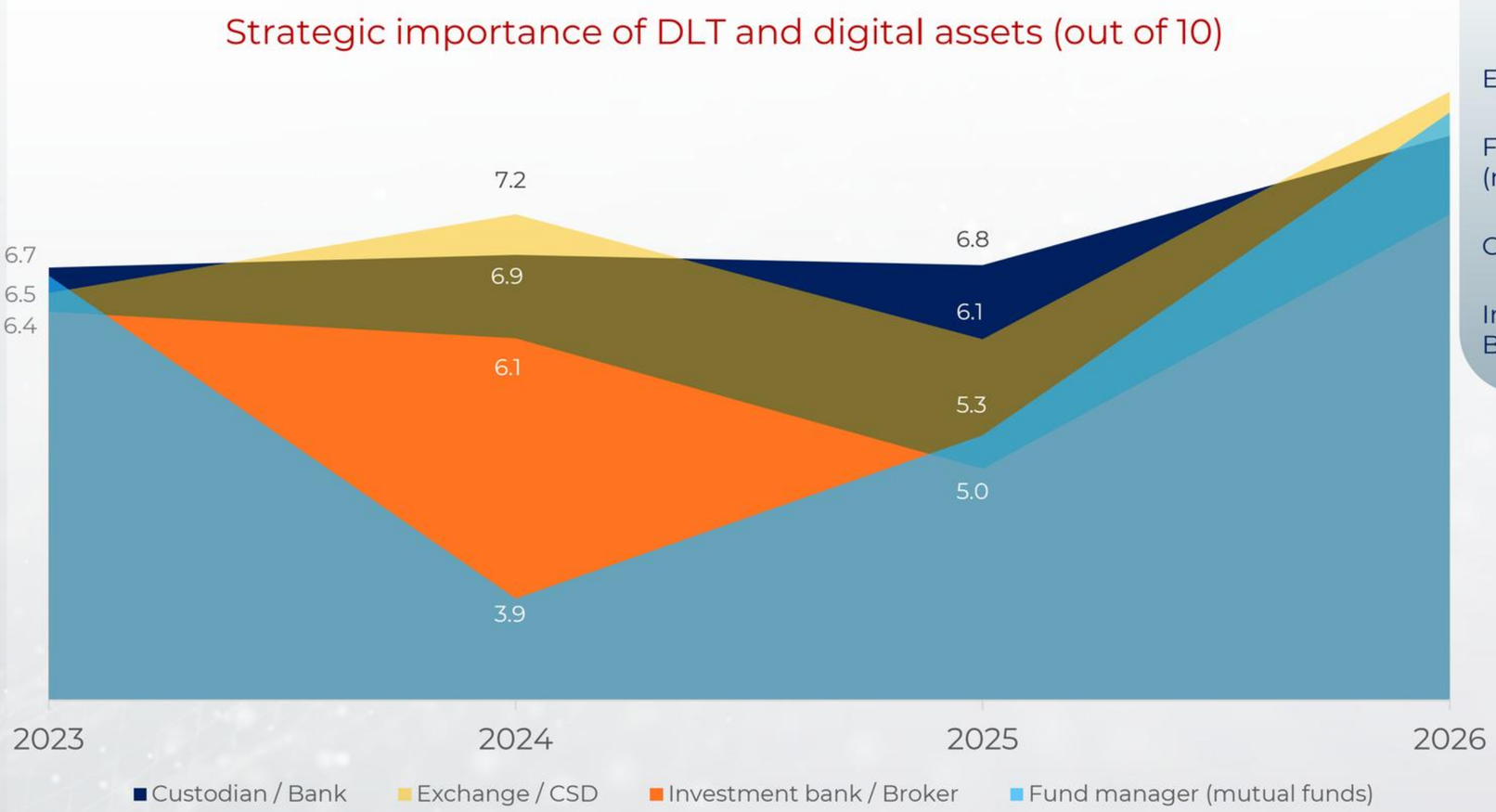
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DLT in the Real World 2026
Key Findings



DLT and digital assets have never been more important than they are in 2026



2026	
Exchange / CSD	**8.3**
Fund manager (mutual funds)	**8.1**
Custodian / Bank	**7.9**
Investment bank / Broker	**7.2**

2026 has seen a rapid rise in the importance of DLT and digital assets across all segments — by more than 12%.

Every global region has seen similar levels of increase in 2026.

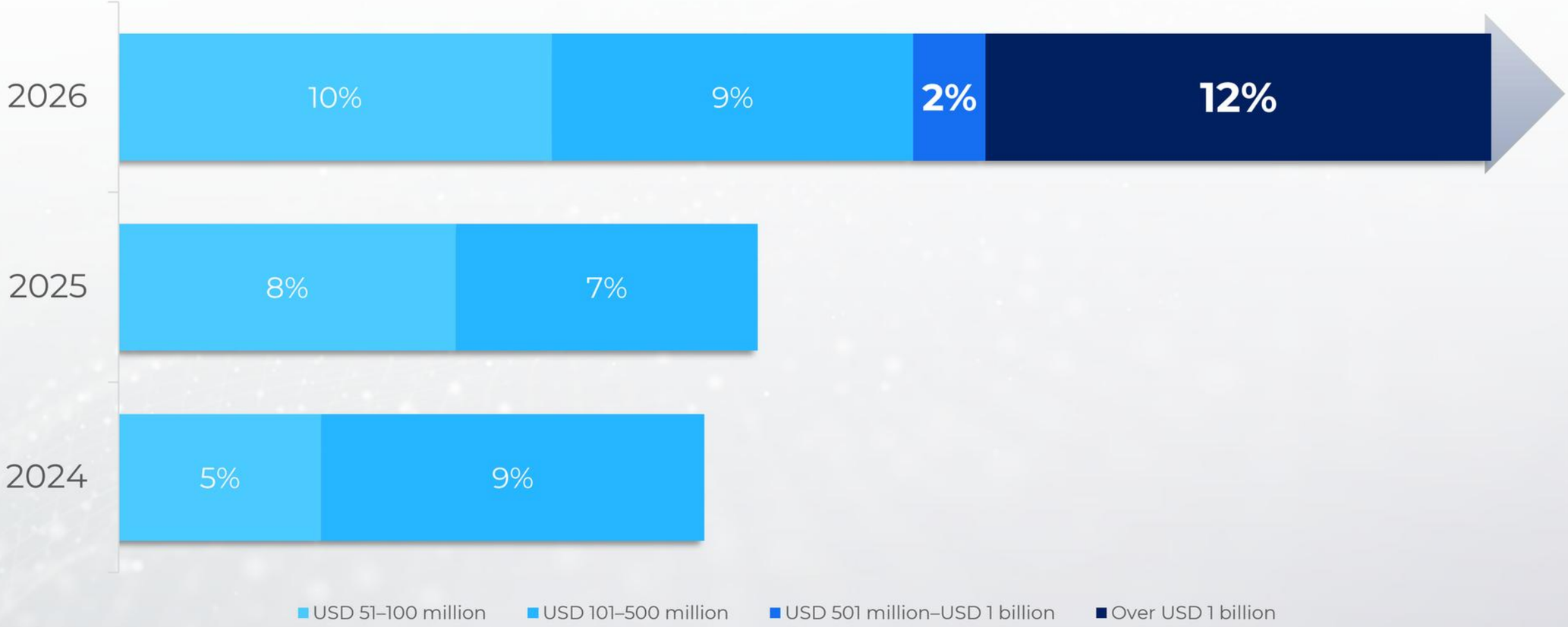
Fund managers have gone from the least engaged to almost the most engaged in two years.

Question: How would you rate the importance of DLT and digital assets to your firms?

Turnover is materializing as 12% of firms expect to see over USD 1bn in monthly transaction volumes on DLT in 2027



Monthly turnover expectations for DLT and digital assets
(% of respondents by tier of value settled per month, in USD)

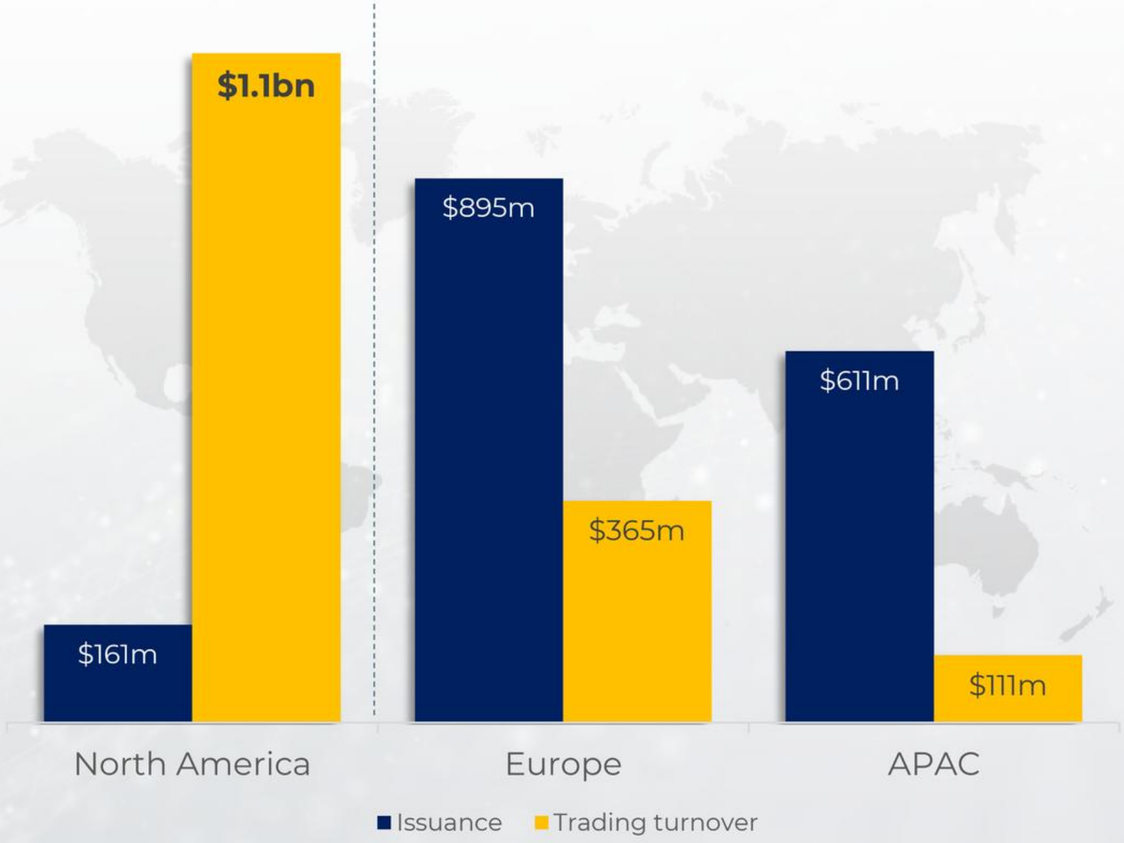


Question: For your DLT projects, how much activity are you expecting in 2027 (in monthly transaction volumes)?

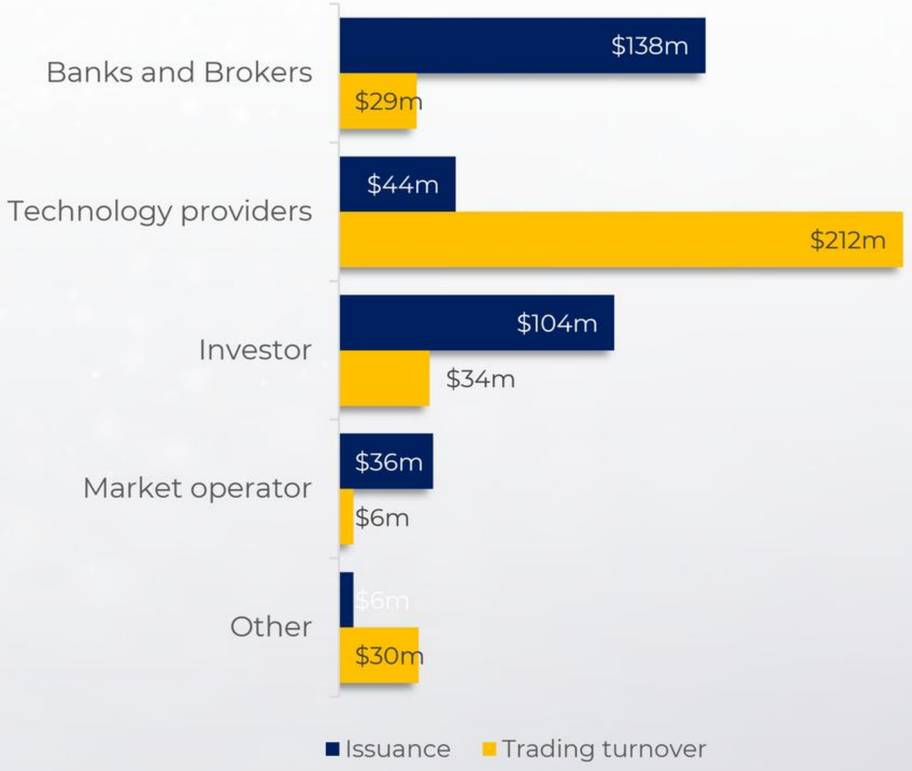
Issuance volumes are still more than four times expected turnover — except in the US



Total expected issuance / monthly settled volumes (all respondents) in 2026



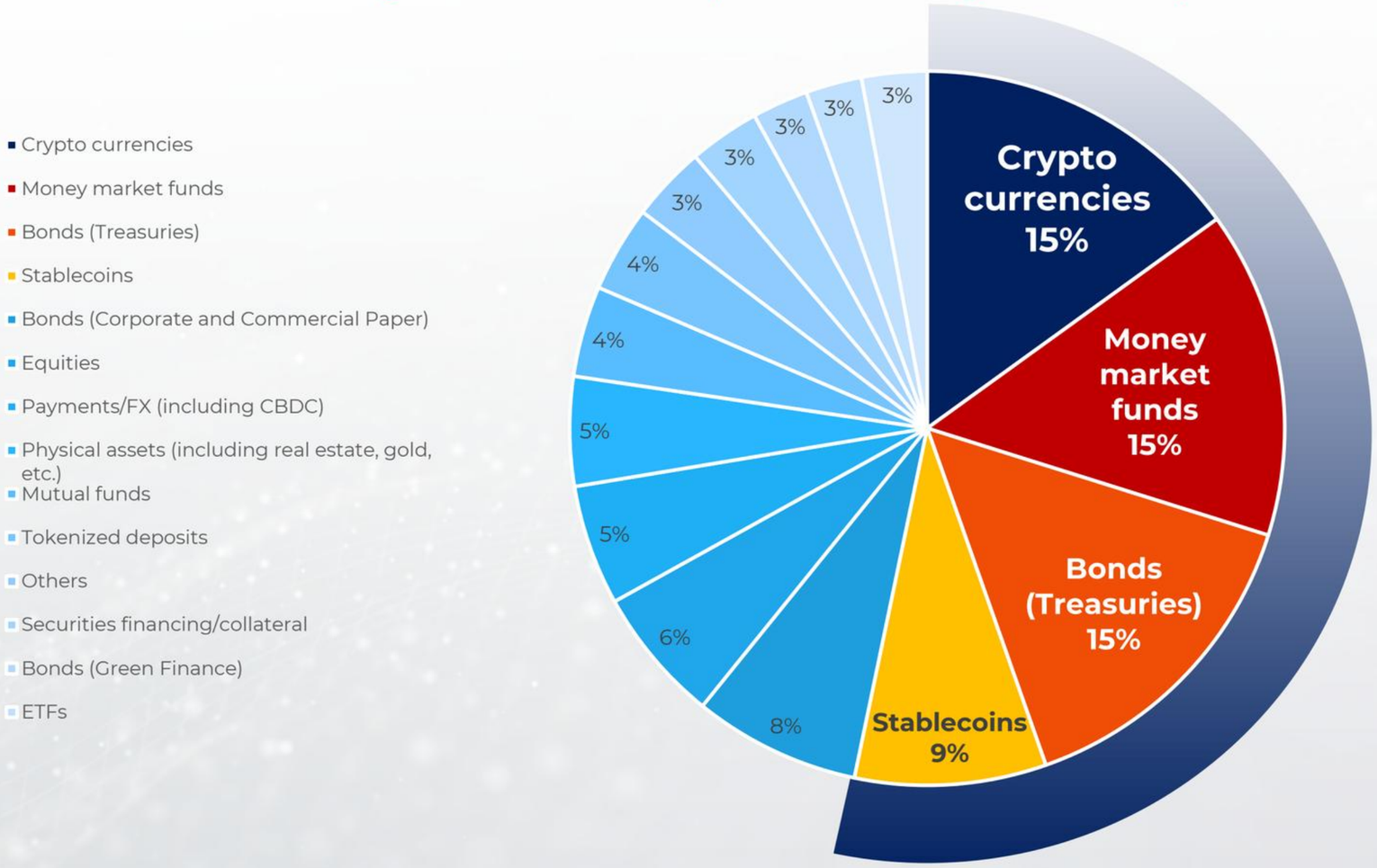
Average expected issuance / monthly settled volumes per firm in 2026 (USD)



Four asset classes make up over 50% of expected digital asset turnover in 2027 — all driven by revenue growth



Average breakdown of expected monthly turnover by asset class



Cryptocurrencies
- Objective: new revenue generation (78%)
- 32% of banks to offer financing against cryptocurrencies in 2027.

Money Market Funds
- Objective: new distribution opportunities (55%)
- 26% of fund managers have launched a TMMF in the last 12 months.

Bonds (Treasuries)
- Objective: new revenue generation (32%)
- 21% of banks will use tokenized bonds as collateral in 2027

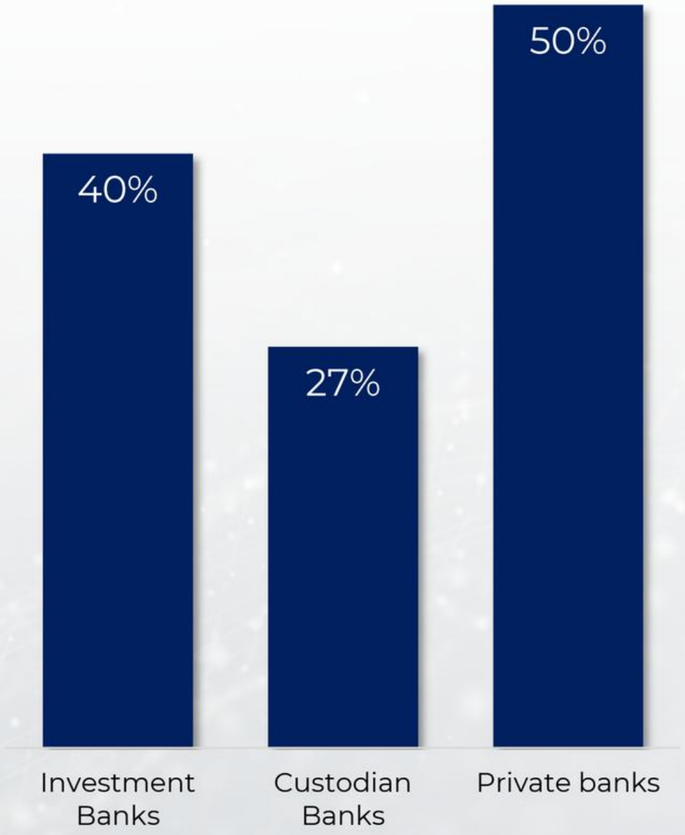
Stablecoins
- Objective: new revenue generation (33%)
- 56% of firms expect to use stablecoins to fund trades in 2027

Question: Approximately, how would you break down your expected monthly in 2027 by the following asset classes?

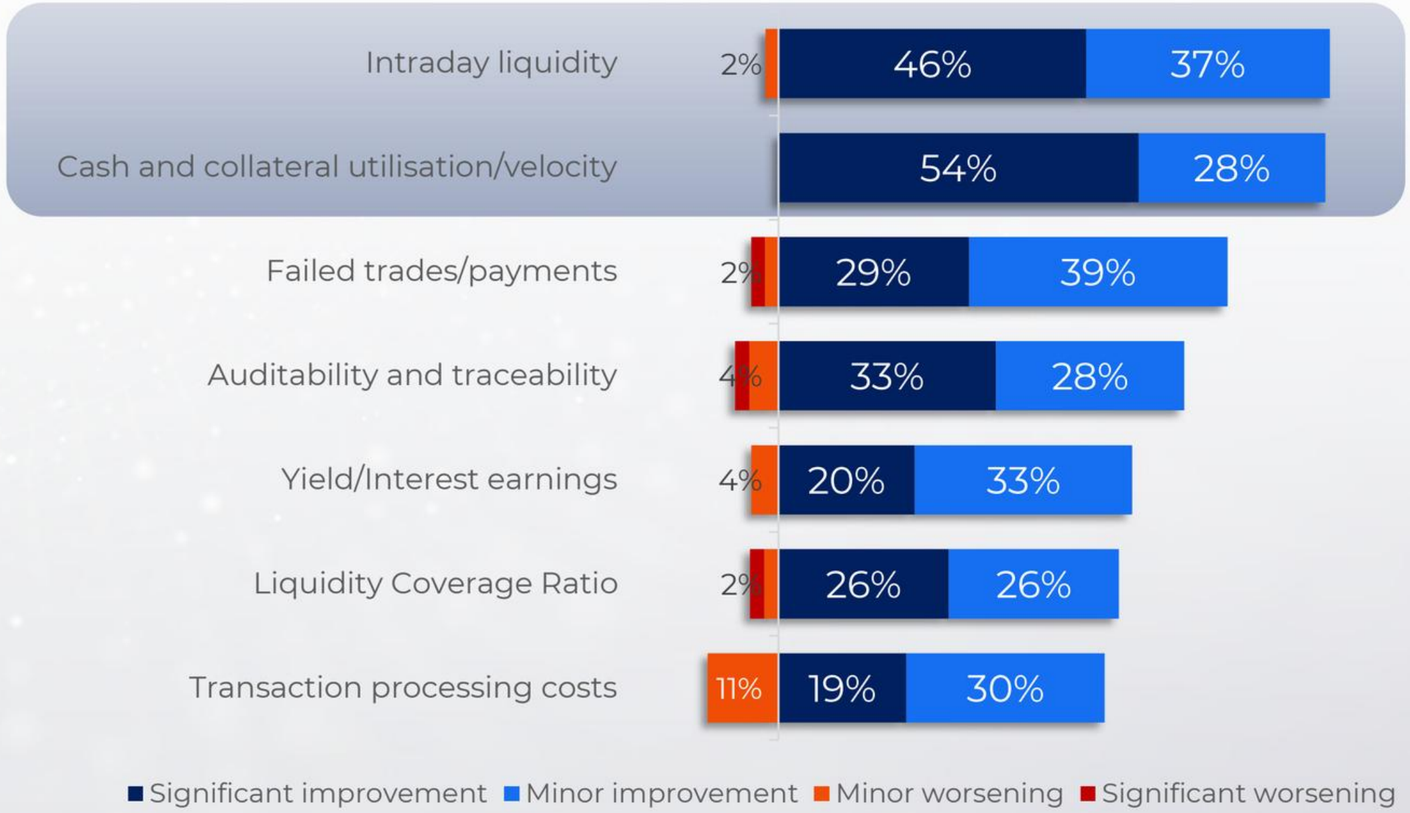
With 83% of firms seeing DLT deliver key benefits in enabling intraday liquidity, banks stand to benefit the most from DLT today



% of banking respondents running DLT projects to drive treasury benefits



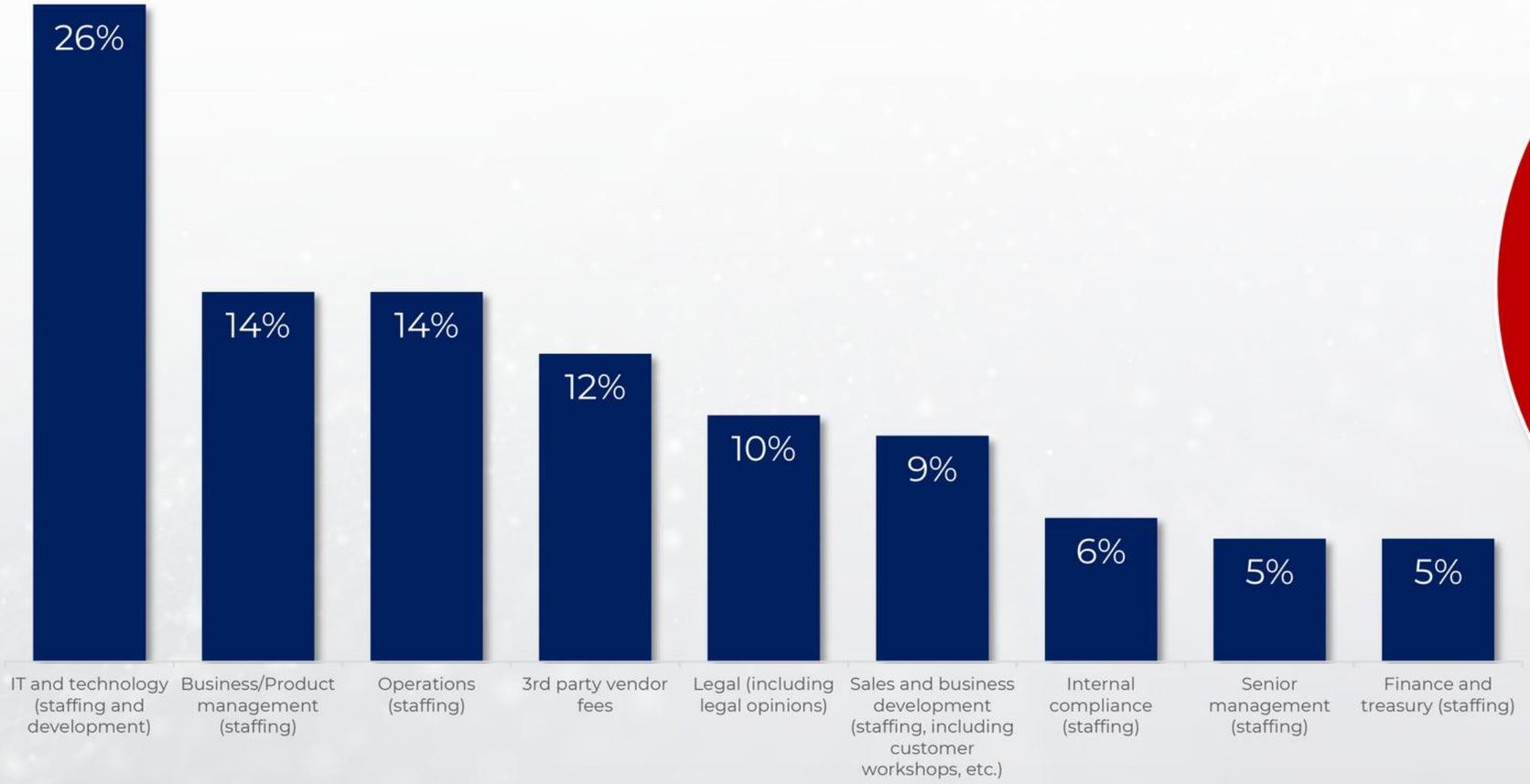
% of respondents citing DLT's impact on each business activity



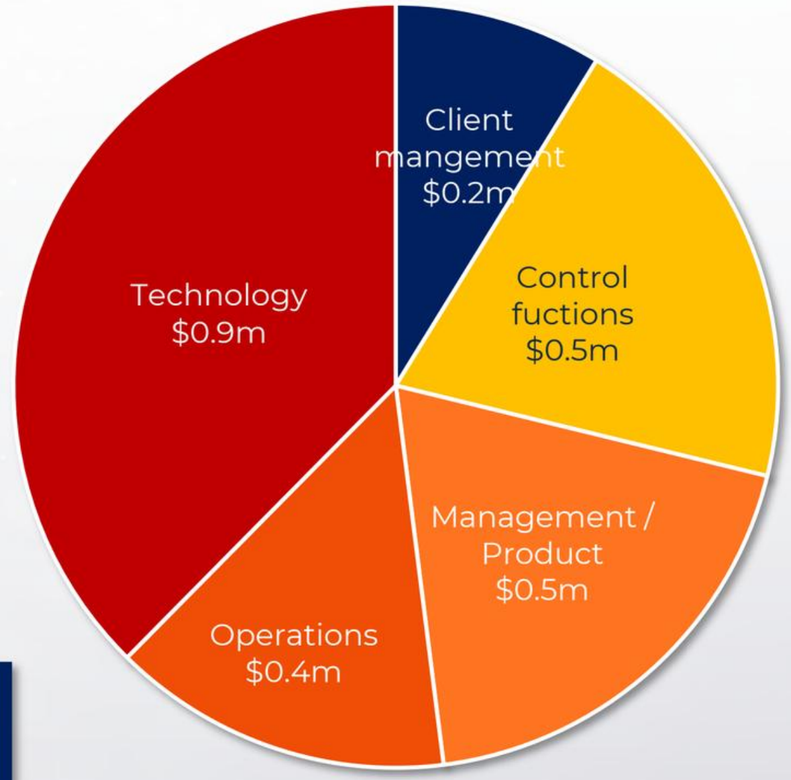
IT and operations costs are less than 50% of total digital asset project costs



Average breakdown of DLT / digital asset project costs



Average costs per firm in USD

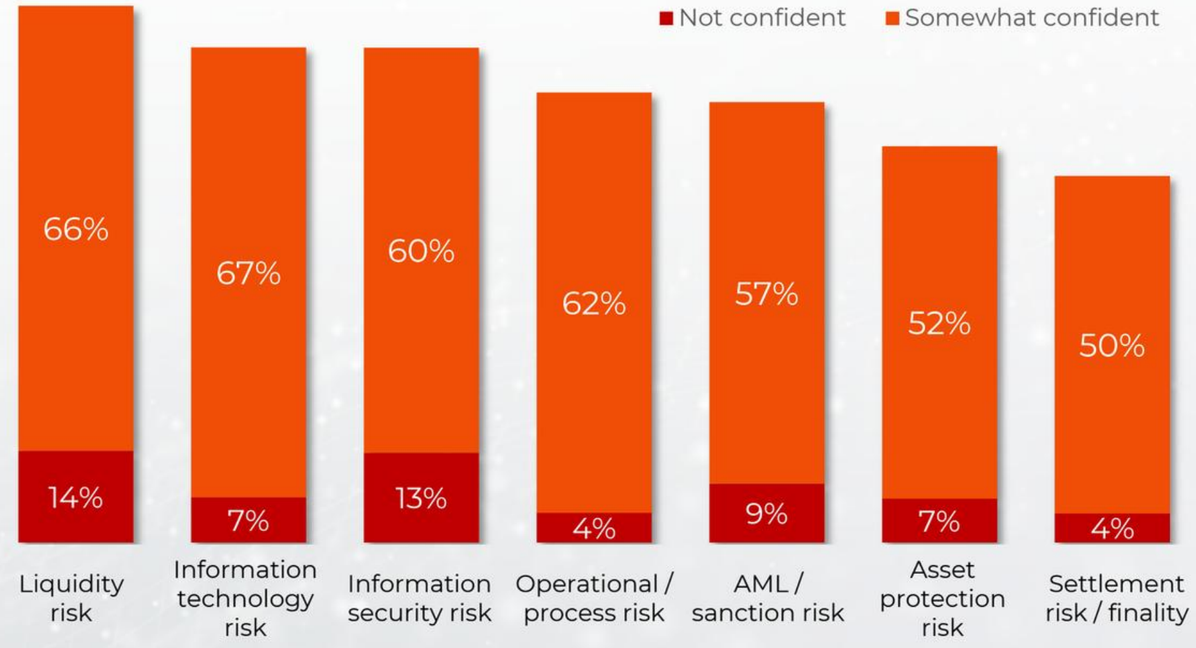


Question: How do your project costs break down (approximately) across the following activities?

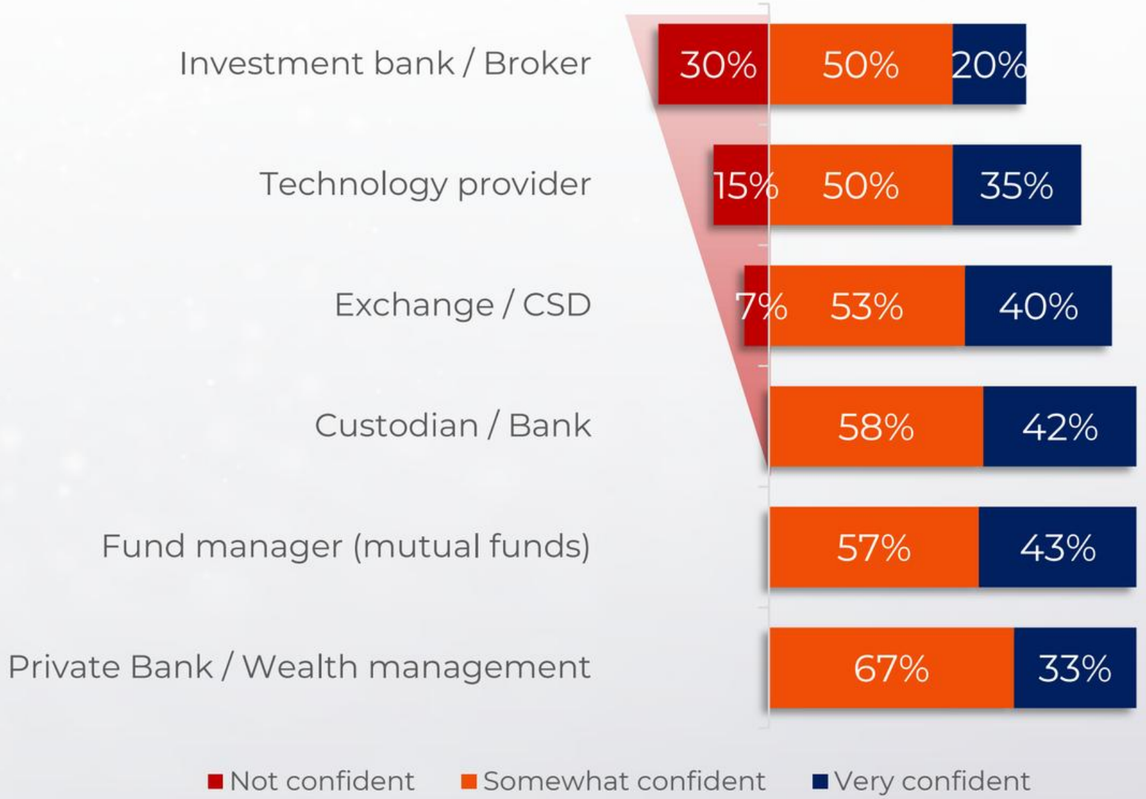
Due diligence is the new frontier: 80% of active firms need help in managing their digital asset risks today



% of respondents saying that they are "somewhat" or "not confident" in managing the following digital asset risks



% of respondents by their ability to manage digital asset risk in their businesses

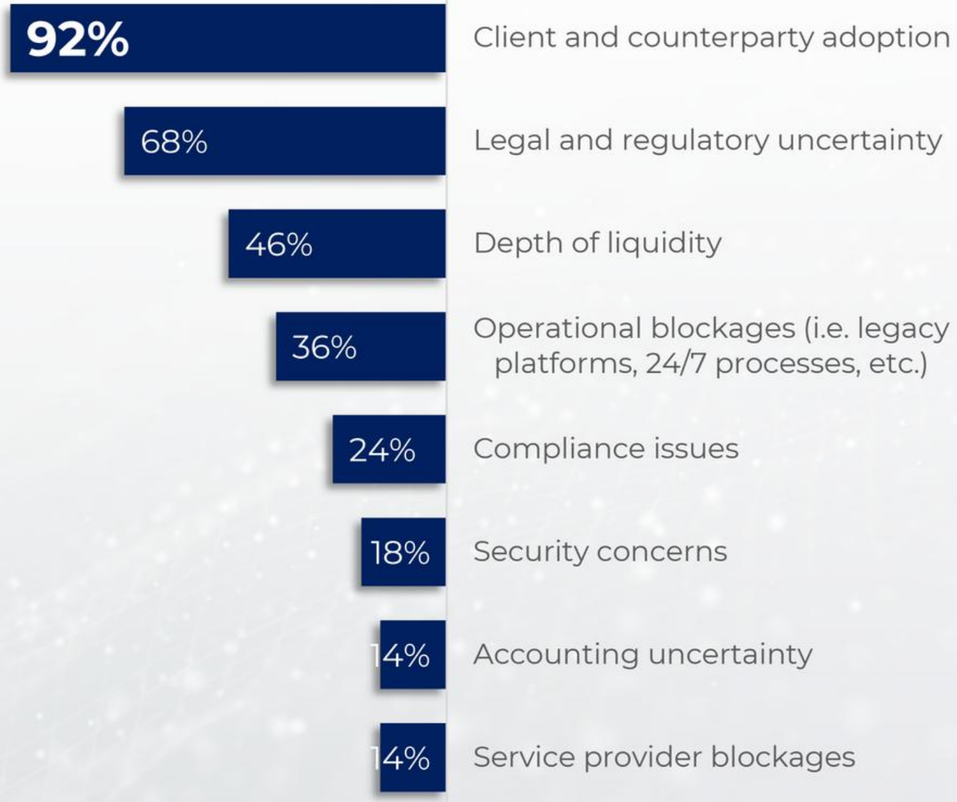


Question: How confident are you in your ability to identify, manage and oversee the following risks with digital assets?

The next phase of scale relies on counterparty adoption for 92% — with availability concerns now behind us



% of respondents facing blocking obstacles in the following areas



% of respondents who see limited client and counterparty adoption as a blocking obstacle, per asset class



Question: For your DLT and digital asset projects, thinking specifically about each of the use cases in scope for 2026/2027, which of the following would you consider as obstacles that are currently blocking your progress?

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Thank you!

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Concierge
you get the answers you need



Measure Impact
track the economic impact of your transformation in dollars and cents

Industry advocacy
Collaborative, industry-wide campaigns to make the case for transformation



Thought leadership
Tailored whitepapers, factsheets and webinars to help you make your case for transformation



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Panel 5

16.20 to 17.30

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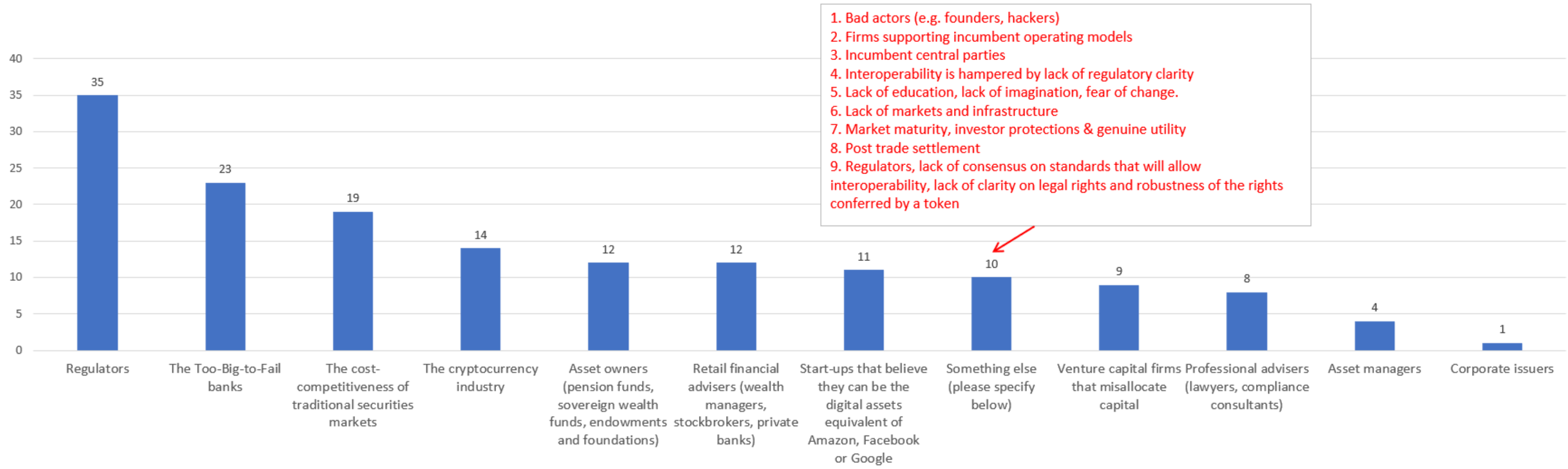
Author and Advisor



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Panel 5: Which three of the following groups is the most significant obstacle to growth in tokenised security and fund markets?



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NETWORKING DRINKS AND CANAPÉS

17.30 to 20.30