



Digital Securities and Digital Cash Summit

26 November 2025

Keynote Address

09.30 to 9.45



Holger Neuhaus

*Head of Market Innovation
and Integration at the
European Central Bank (ECB)*

Panel 1**09:45 to 10.45**

Did the ECB Wholesale DLT Settlement Trials solve the absence of cash on-chain or provide no more than a temporary fix?

Moderated by Dominic Hobson Co-Founder and Editorial Director at Future of Finance

**Michael Duttlinger**

CEO at Cashlink

**Michael Cyrus**

*Head of Short Term Products,
Equity Finance & FX
at DekaBank*

**Co-Pierre Georg**

*Director at the Frankfurt
School Blockchain Centre*

**Jochen Metzger**

*Non-Executive Director and
Leadership at Axiology*

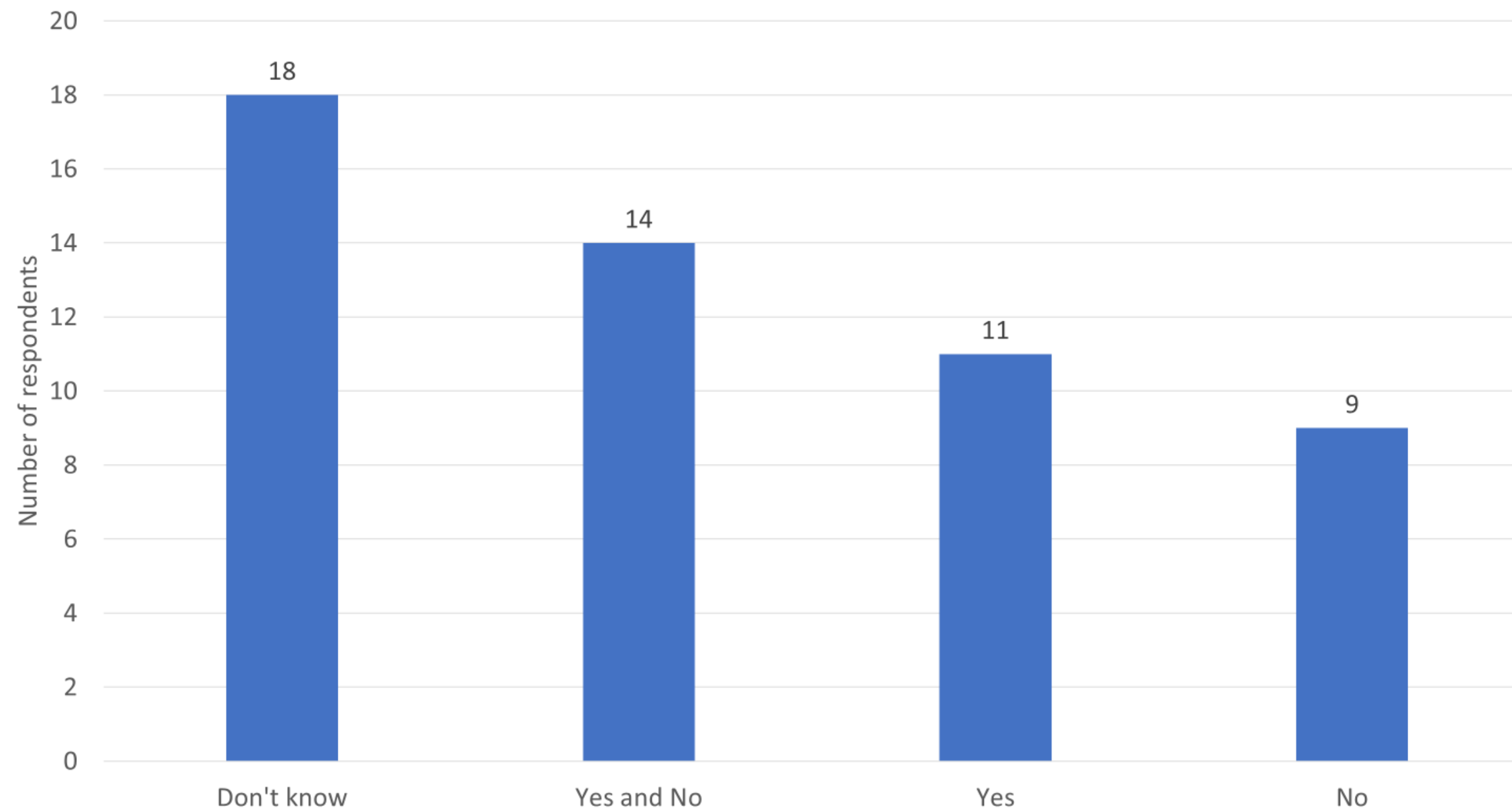
**Bruce Jackson**

*Chief Capital Officer and
Senior Partner
at MembersCap*

**Peter Kohl-Landgraf**

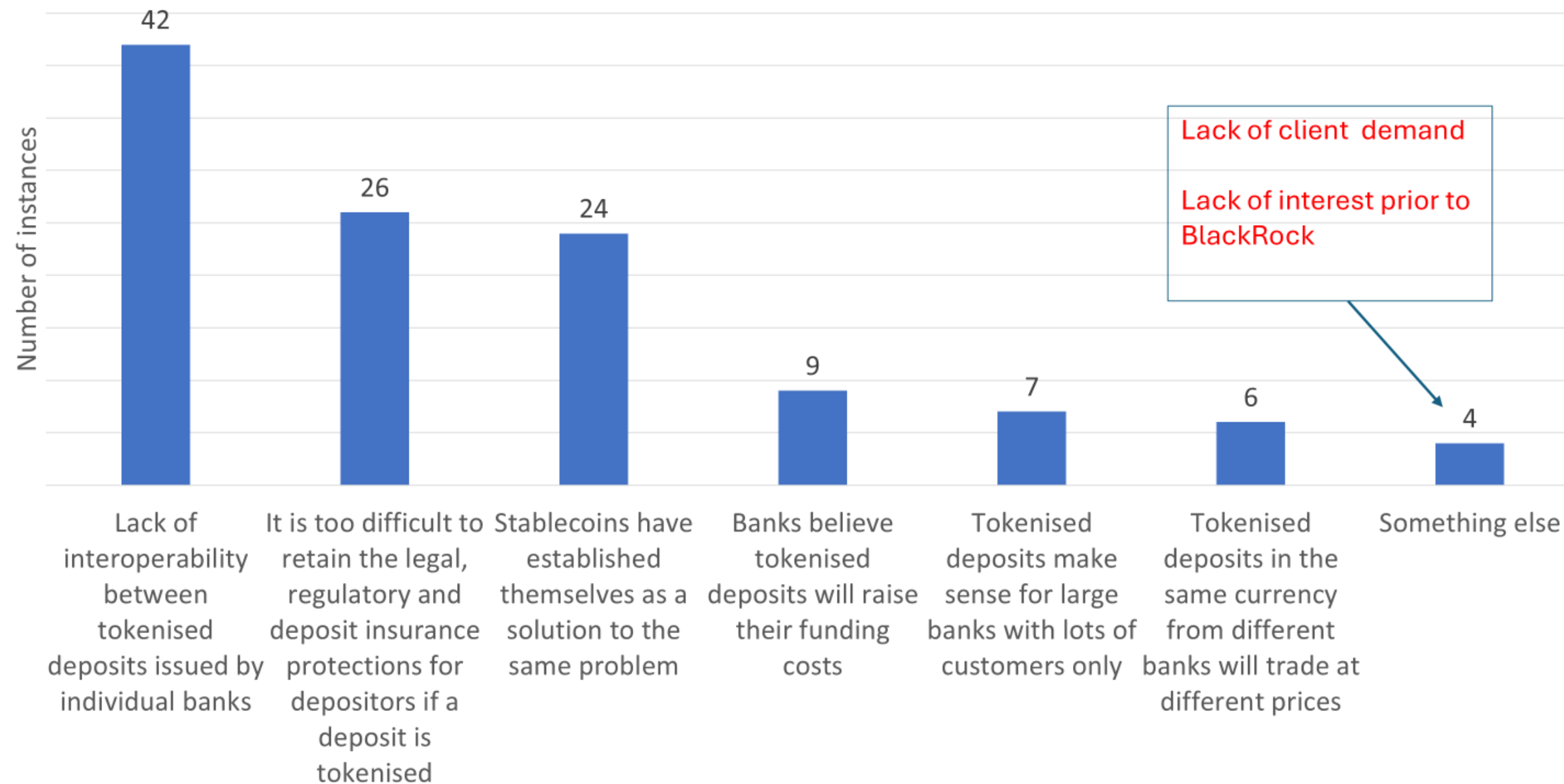
*Digital Transformation
Manager, Capital Markets
at DZ BANK AG*

Panel #1: Did the ECB Trials Identify a Workable Solution to Getting Central and Commercial Bank Money On-Chain?



Panel 2**11.30 to 12.30***Where have all the tokenised deposits gone?***Moderated by Nick Wittek, Partner at Jones Day****Manuel Klein***Head of Market Management
and Digital Currencies
at Deutsche Bank***Claus George***Head of Digitisation and
Innovation at DZ Bank AG***Goncalo Lima***Head of Partnerships
at Quant***Philippe Goutay***Partner in Financial
Institutions Regulation
at Jones Day***Alexandre Kech***CEO of Global Legal Entity
Identifier Foundation (GLEIF)*

Panel #2: What Explains the Failure of Banks to Issue Tokenised Deposits on a Significant Scale?



Panel 3
13:45 to 14:45

Are euro Stablecoins poised to overthrow the status quo in corporate and consumer payments?

Moderated by Nick Wittek, Partner at Jones Day



Max Heinzle

Founder and CEO
at 21X



Natalia Sauszyn

Partner
at Jones Day



**Rupertus
Rothenhaeuser**

Chief Commercial Officer
at AllUnity



Myles Harrison

Chief Product Officer
at AMINA Bank



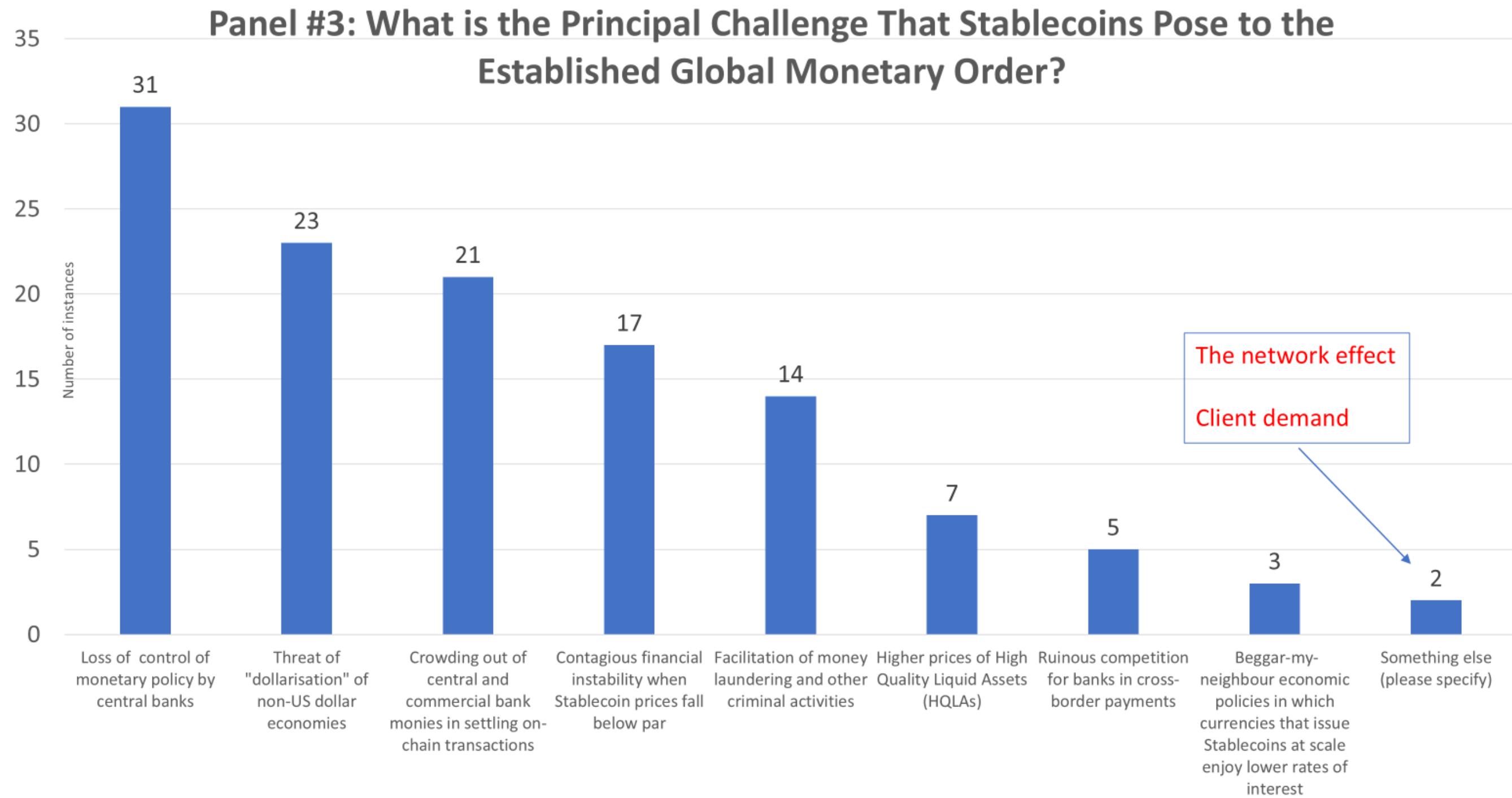
Chris Bradbury

CEO
at Summer.fi



Bala Nagaraj

Senior Manager
at Neosfer



Panel 4
14.45 to 15.45

Are traditional financial market infrastructures (FMIs) such as stock exchanges and central securities depositories (CSDs) in danger of being overtaken by events?

Moderated by Dominic Hobson, Co-Founder and Editorial Director at Future of Finance



Max Heinzle

*Founder and CEO
at 21X*



Sven Wilke

*Managing Director at Seturion
(Boerse Stuttgart Group)*



Rachel Lum

*Partner
at IBM*



Benjamin Duve

*Global Head of Partnerships
at GK8*



Thorsten Peisl

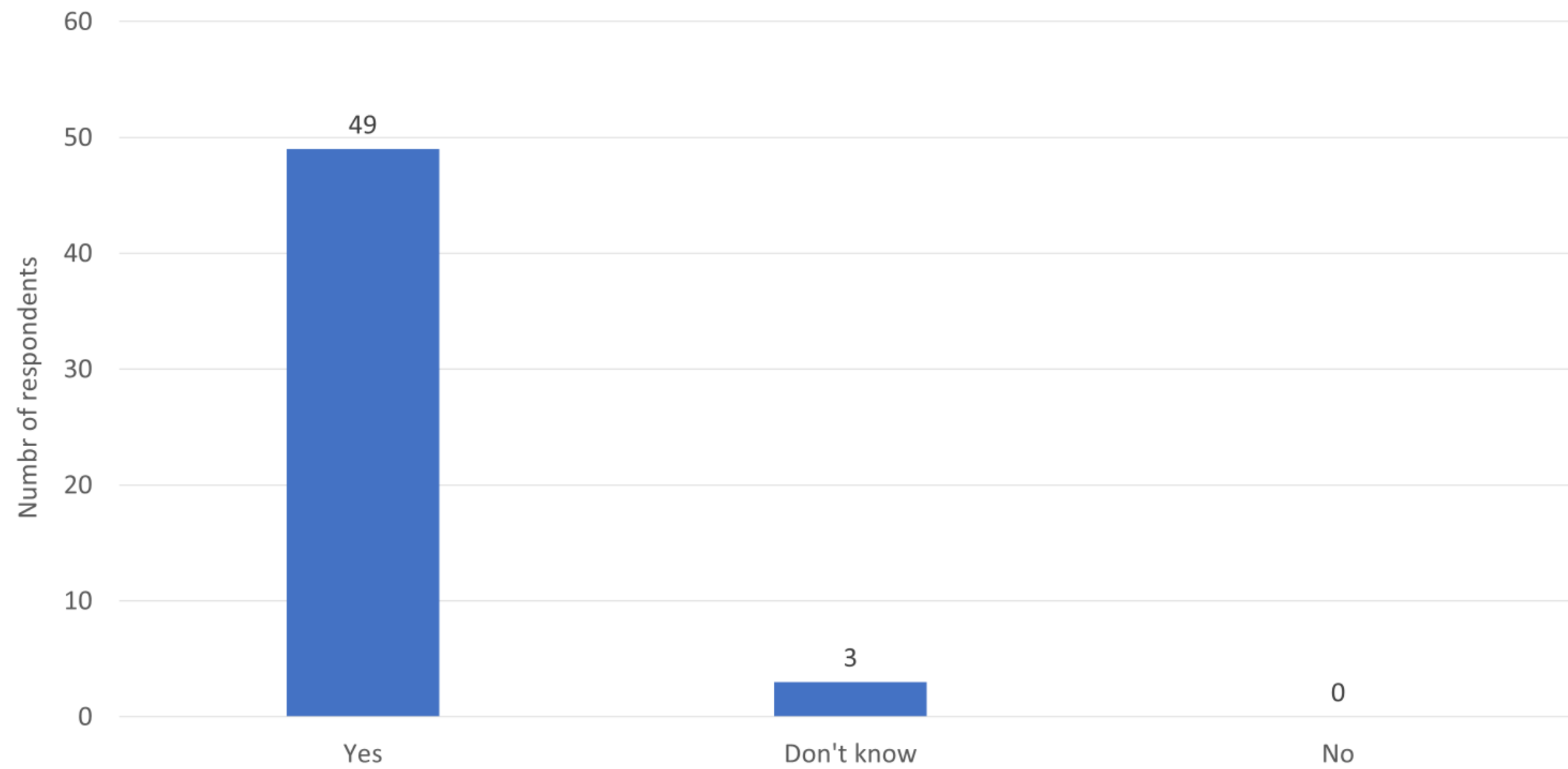
*Founder and Chief Executive
at KALYP Technologies*



Thilo Derenbach

*Head of Sales & Business
Development Digital
Securities Services
at Clearstream*

Panel #4: Do Existing Financial Market Infrastructures Need to Adapt to Tokenisation?



Panel 5
16:30 to 17:30

*How can issuers and investors best be engaged in
making the change?*

Moderated by Dominic Hobson, Co-Founder and Editorial Director at Future of Finance



Ralf Wandmacher

Chief Financial Officer and
Chief Operating Officer
at 21x



Torsten Hunke

Managing Director
at VanEck (Europe)



Felix Simon

Digital Asset Banking Expert
at Simon Capital



Tobias Wohlfarth

Chief Business Officer and
Deputy CEO at Obligate



Tim Armbruster

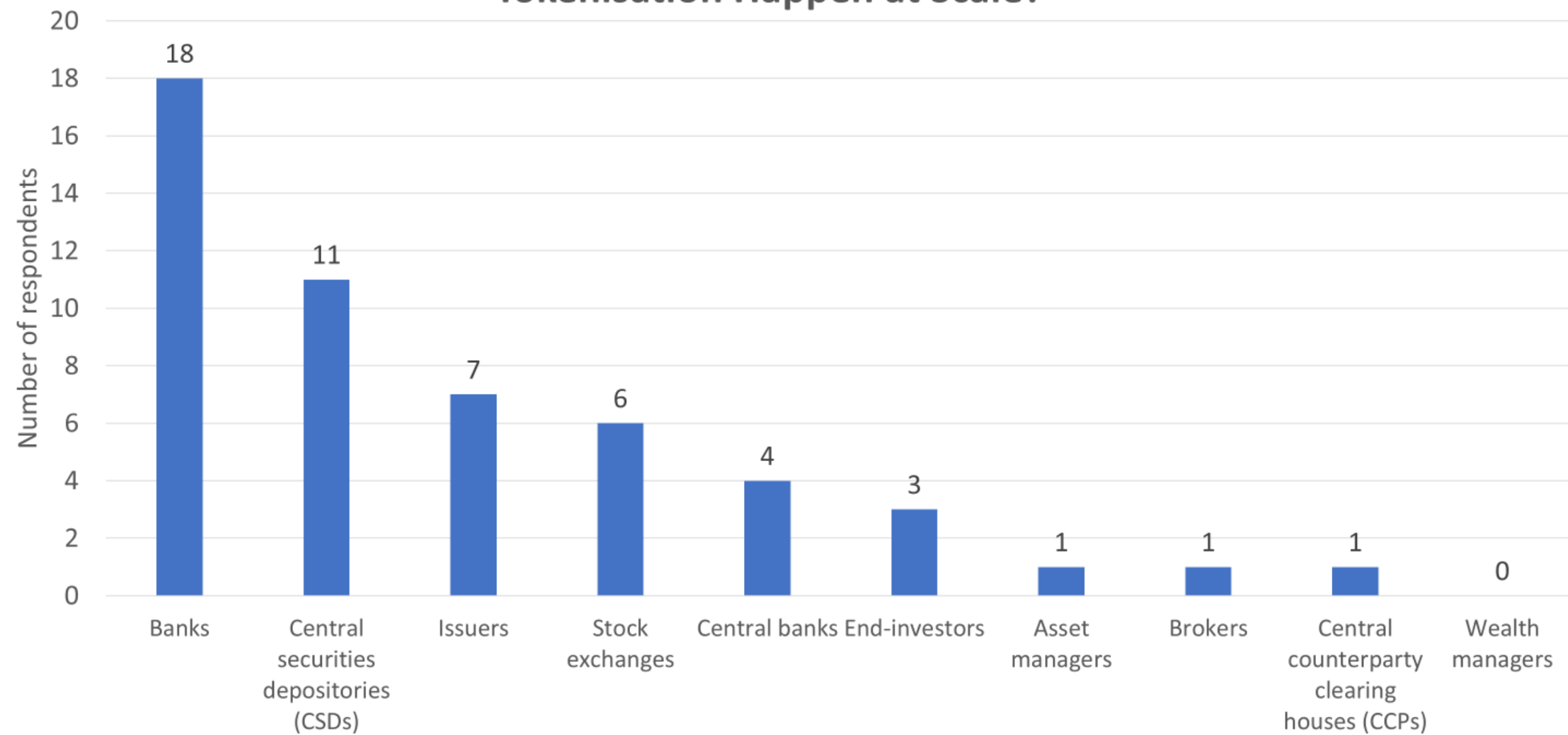
Group Treasurer
at KfW



Bernhard Schweizer

Head of SAP at
Digital Currency Hub

Panel #5: Who Has the Greatest Responsibility for Making Tokenisation Happen at Scale?



Upcoming Events – Digital Asset Custody

London, Dec 3 2025



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